FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of David E.	Reporting Person*							er or Trading al Realty,		EXR]		eck all applic Directo	able) r	erson(s) to Iss	vner
(Last) 11620 W	(Fi TLSHIRE E	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/21/2023							below)	(give title eral Counse	Other (s below)	`
SUITE 1000				4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)	GELES CA	A	90025										_	led by More t	eporting Personan One Report	
(City)	(St	ate)	(Zip)		Rı	Rule 10b5-1(c) Transaction Indication										
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						n or written pla	n that is intended	i to		
		Tab	le I - Non	-Deriv	ative	Sec	curities	Acc	quired, Di	sposed (of, or Be	neficiall	y Owned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,		3. Transaction Code (Instr. 8) 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				s Fally (I	orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)		
		7							uired, Dis options,				Owned			
Derivative Conversion Date E. Security Or Exercise (Month/Day/Year) if		3A. Deemed Execution D if any (Month/Day/	Date, Transac Code (Ir		ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
LTIP Units ⁽¹⁾	(1)(2)	12/21/2023			A		12,412		(1)(2)	(1)(2)	Common Stock, par value \$0.01	12,412	(1)(2)	38,510 ⁽³⁾	D	

Explanation of Responses:

- 1. LTIP Units are a class of limited partnership units in Rexford Industrial Realty, L.P. (the "Operating Partnership"). Initially, the LTIP Units do not have full parity with common limited partnership units of the Operating Partnership ("OP Units") with respect to liquidating distributions. However, upon the occurrence of certain events described in the Operating Partnership's partnership agreement, the LTIP Units can over time achieve full parity with the OP Units for all purposes. If such parity is reached, vested LTIP Units may be converted into an equal number of OP Units on a one for one basis at any time at the request of the Reporting Person or the general partner of the Operating Partnership. OP Units are redeemable by the holder for an equivalent number of shares of the Issuer's common stock ("Shares") or for the cash value of such Shares, at the Issuer's election.
- 2. (Continued from Footnote 1) The LTIP Units, issued pursuant to the Second Amended and Restated Rexford Industrial Realty, Inc. and Rexford Industrial Realty, L.P. 2013 Incentive Award Plan, will vest 1/3 in equal installments on December 21 of 2024, 2025 and 2026, subject to earlier vesting upon certain terminations of the Reporting Person's employment or a change of control of the Issuer, in each case as described in the award agreement.
- 3. The Reporting Person also owns 30,904 Performance Units, a class of limited partnership units in the Operating Partnership.

Remarks:

/s/ David E. Lanzer

12/26/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.